FOR MYSORE STATE

Dev (1950) Department.

Ms SERIES.

G.O. No. 2348

Dated 10 6 50

[Despatch Abstract.]

Coop Socs. — Maximum credit limits.

Relaxation. - Discussion held in the Regional - Continued.

ABSTRACT.

Co-operative Societies - Maximum credit limits- Relaxation - Discretion vested in the Registrar Continued.

-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x-x

DEVELOPMENT DEPARTMENT

G.O.Ms.No.2348 Dated 10th June 1950.

Read:-

G.O.No.3195 Development dated 14-6-1949.
G.O.No.Ms.5968, Development dated 20-12-49.
G.O.No. Ms.4007,Development dated 30-7-49.
G.O.No.Ms.2755, Development, dated 17-7-46.

Read also:

Letter from the Registrar of Co-operative Societies, No.Rc.58623/50-C.2. dated 30-4-50.

ORDER:

In the Government Orders read above, the Government gave discretion to the Registrar Co-operative Societies to relax the maximum credit limits of co-operative wholesale stores, Marketing Federations, District Central Banks, Loan and Sale Societies and Primary Stores Societies to enable them to undertake procurement of food grains and mill cloth. As the distribution of chemical fertilisers andagricultural implements is now done by the Co-operative Societies, Government direct that the distribution of manures, agricultural implements and composts shall also be treated as purposes for which he can exercise the powers in respect of relaxation of the credit limits of these institutions. The Registrar should exercise this power only when it is absolutely necessay taking suitable precautions against reckless borrowing or over lending.

2. In partial modification of orders issued in G.O.s. 3195 Dev. dated 14-6-49, 4007 Development dated 30-7-49, 5968 Development dated 20-12-49, Government direct that the powers conferred in these G.O.s be extended upto 30-6-51 or till the termination of the Special Schemes whichever is earlier.

(By order of His Excellency the Governor)

Sd/..........
Secretary to Government.

V/

To

The Registrar of Co-operative Society.

-True copy-

RR.11.8.

Superintendent.

Jr. Shankar 19.8.83
K.V. Ambujalakshi